|  |  |  |
| --- | --- | --- |
| Basic Information | | |
| Company Name: Click or tap here to enter text. | | |
| Primary Company Contact: Click or tap here to enter text. | | |
| Street Address: Click or tap here to enter text. | | |
| City: Click or tap here to enter text. | State: Click or tap here to enter text. | Zip: Click or tap here to enter text. |
| Primary Phone: Click or tap here to enter text. | Secondary Phone: Click or tap here to enter text. | Fax: Click or tap here to enter text. |
| Email Address: Click or tap here to enter text. | Website: Click or tap here to enter text. | |

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| **Company Information** | | |
| Type of Business: Click or tap here to enter text. | | Date Established: Click or tap here to enter text. |
| Business Structure: | | |
| Sole Proprietorship  Corporation  Partnership  LLC | | |
| **Business Owner Information:** | | |
| Name: Click or tap here to enter text. | Title: Click or tap here to enter text. | |
| Personal Address: Click or tap here to enter text. | | |
| Social Security Number: | Percent Ownership: Click here to enter text. | |
|  |  | |
| Name: Click or tap here to enter text. | Title: Click or tap here to enter text. | |
| Personal Address: Click or tap here to enter text. | | |
| Social Security Number: Click here to enter text. | Percent Ownership: Click here to enter text. | |
|  |  | |
| Name: Click or tap here to enter text. | Title: Click or tap here to enter text. | |
| Personal Address: Click or tap here to enter text. | | |
| Social Security Number: Click here to enter text. | Percent Ownership: Click here to enter text. | |

Are the owners of the company willing to disclose their personal financial condition and sign personal

guarantees?

(This is a program requirement)

Yes No

All owners with at least a 20% interest are also required to review and sign the Signature Page.

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| LOAN PROPOSAL SUMMARY |
| Briefly describe your current business and the project you are proposing. Indicate the part of the project this loan would be used for.  Click or tap here to enter text. |

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| Describe any existing financial situations which might affect the credit worthiness of this application.  Click or tap here to enter text. |

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| Requested Loan Details | |
| Requested Loan Amount: Click or tap here to enter text. | Requested Terms (Years): Click or tap here to enter text. |
| Special Payment Terms or Conditions being requested: Click or tap here to enter text. | |

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| **Project costs** | | **Funding Sources** | |
| Working Capital |  | Proposed RNDC Loan Fund |  |
| Cash |  | Owner's Investment |  |
| Accounts Receivable |  | Bank |  |
| Inventory |  | Other financial Institution |  |
| Other (list): |  | Other Public Funding |  |
| Other (list): |  | **Total** |  |
| Other (list): |  |  |  |
| **Subtotal** |  | Net Profit/Loss Figures | |
| Property Acquisition |  | Most Recent Year-End |  |
| Site Improvements |  | Second Most Recent Year-End |  |
| Building Construction & Renovation |  | *Those businesses with less than 15 years financials must provide an alternative documentation of the need for this loan.* | |

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| **Bank Information** | | |
| Bank Name: | | |
| Street Address: | | |
| City: | State: | Zip: |
| Contact Person: | Phone: | Email Address: |

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| **Jobs Created** | | | | |
|  | Full Time | Hourly Wage (average) | Part Time | Hourly Wage (average) |
| Number of existing employees: |  |  |  |  |
| Number of new jobs created: |  |  |  |  |
| Number of existing jobs retained (jobs that would be lost without the project): |  |  |  |  |
|  |  |  |  |  |
| **Employee Benefits Offered**  Please tell us which benefits, if any, your business currently offers (or proposes to offer).  Click or tap here to enter text. | | | | |

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| **Funding Sources Additional Information:** | | | | | | |
|  | **EDC Revolving Loan Fund** | **Owner's Investment** | **Bank** | **Other Financial Institution Name:** | **Other Public Funding Name** | **Total** |
| Loan Amount |  | . |  |  |  |  |
| % of Project cost |  | . | . |  |  | . |
| Items Funded |  |  |  |  |  |  |
| Term of Loan |  |  |  |  |  |  |
| Interest Rate |  |  |  |  |  | . |
| Total Ann. Payment |  |  | . |  |  |  |
| Special Terms | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. |
| Lien Position | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. |
| Does this loan have final approval? | N/A | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. | Click or tap here to enter text. |
| Briefly describe why other sources of public or private financing are unavailable for this project. (e.g. interest rates, terms, risk, collateral, loan limits, etc.)  Click or tap here to enter text. | | | | | | |

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| Collateral Offered | | |
| Please Describe any assests you own that you would be willing to offer as collateral to secure this loan. | | |
| Asset Please include brief description | Value($) | Is there a lien on this? If yes, please estimate the value of equity you own. |
| Click or tap here to enter text. | Click or tap here to enter text. | Equity ($)Click or tap here to enter text. |
| Click or tap here to enter text. | Click or tap here to enter text. | Equity ($)Click or tap here to enter text. |
| Click or tap here to enter text. | Click or tap here to enter text. | Equity ($)Click or tap here to enter text. |
| Click or tap here to enter text. | Click or tap here to enter text. | Equity ($)Click or tap here to enter text. |

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| **Additional Information** |
| *Attach an explanation if any answer to the following questions are yes.* |
| 1. Has any officer or owner of the company ever been involved in bankruptcy or insolvency proceedings? Yes |
|
| 2. Is an officer or other owner of the business involved in any pending lawsuits or judgements?  Yes |
|
| 3. Does the business have any subsidiaries or affiliates? (include financial statements with explanations) Yes |
|
| 4. Does the business buy from, sell, or use the services of any concern in which someone in the company itself has a significant interest? Yes |
|

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| Attachment- Personal Financial Statement |
| Personal Financial Statements are required by all owners holding at least 20% or more of the shared equity in the Company. Please submit in your own format. |

Applicant Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Applicant: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date of Application: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Page

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| Information Release/Credit Authorization |
| I/we certify that all statements made in this application are an accurate representation of my/our financial condition on this date and are made for the purpose of obtaining the funding indicated. Verification and reverification of any information contained in this application may be made at any time by The Ogemaw County Economic Development Corporation, its agents, successors and assignees, either directly or through a credit reporting agency or another source named in this application, at any time until the loan is fully repaid. I/we further acknowledge that the Ogemaw County Economic Development Corporation, its agents, successors, and assignees will rely on the information contained in this application and that I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts represented herein should change before advancement of funds by the Committee, or at any time thereafter if requested. All owners with 20% or more interest in the company must review and sign this page. If three or more signatures are required, please enclose additional copies of this signature page.  Applicant Name (Owner/Primary Contact): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Signature of Applicant:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Date of Application: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Applicant Name (Additional Owner): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature of Applicant: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Application: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Applicant Name (Additional Owner): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Signature of Applicant: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Application: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
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